

Avolon delivers an Airbus 320-200 to Pegasus Airlines

Eighth Avolon aircraft on lease to Pegasus

NYSE: AVOL

Dublin | July 2, 2015: Avolon (NYSE: AVOL), the international aircraft leasing company, announces the delivery of an Airbus 320-200 aircraft to Pegasus Airlines. Today's delivery is Avolon's eighth aircraft on lease to Pegasus, one of Europe's fastest growing airlines.

ENDS

About Avolon

Headquartered in Ireland, with offices in the United States, Dubai, Singapore and China, Avolon provides aircraft leasing and lease management services. Avolon has an owned, managed and committed fleet of 251 aircraft serving 51 customers in 29 countries as of March 31, 2015. Avolon is listed on the New York Stock Exchange, under the ticker symbol AVOL.

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