

Avolon delivers an Airbus A320-200 to Thai AirAsia

First Avolon aircraft directly on lease to Thai AirAsia

NYSE: AVOL

Dublin | July 20, 2015: Avolon (NYSE: AVOL), the international aircraft leasing company, announces the delivery of an Airbus A320-200 aircraft to Thai AirAsia. Today's delivery is Avolon's first aircraft directly on lease to Thai AirAsia.

ENDS

About Avolon Holdings Limited

Avolon is an international aircraft leasing company, headquartered in Ireland, with regional offices in the China, Dubai, Singapore and the United States. Avolon provides aircraft leasing and lease management services. At June 30, 2015, Avolon had an owned, managed and committed fleet of 260 aircraft serving 56 customers in 33 countries.

Avolon will announce its 2015 second quarter earnings on August 5, 2015 at 6.00am ET.

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