



Avolon to acquire 45 aircraft from GECAS

Dublin | 1 July, 2016: Avolon, the international aircraft leasing company, announces that it will acquire a portfolio of 45 aircraft from GECAS. The 45 aircraft, which are scheduled to deliver to Avolon in the second half of 2016, are on lease to 29 airlines in 15 countries.

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About Avolon

Headquartered in Ireland, with offices in the United States, Dubai, Singapore, Hong Kong and Shanghai, Avolon provides aircraft leasing and lease management services. Avolon is a wholly-owned, indirect subsidiary of Bohai Capital. As of 31 March, 2016, Avolon's owned, managed and committed fleet comprised 402 aircraft with an average owned aircraft age of 3.3 years. Together, Avolon, Bohai Capital and HNA Group is the world's fourth largest aircraft leasing business by asset value. See www.avolon.aero

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