

# Moody's Upgrades Avolon Credit Ratings

## Moody's Investors Service upgrades Avolon corporate credit rating to Ba2

**Dublin & Hong Kong | 8 September, 2017:** Avolon, the international aircraft leasing company, announces that credit rating agency Moody's Investors Service (Moody's) has upgraded its corporate credit rating on Avolon Holdings Limited to Ba2 with a stable outlook.

Moody's has also upgraded the senior secured ratings of Avolon TLB Borrower 1 (US) LLC and Avolon TLB Borrower 1 (Luxembourg) S.a.r.l. to Ba1 from Ba2, and the senior unsecured rating of Park Aerospace Holdings Limited to Ba3 from B1. The outlook for each of these ratings is also stable.

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### About Avolon

Headquartered in Ireland, with offices in the United States, Dubai, Singapore, Hong Kong and Shanghai, Avolon provides aircraft leasing and lease management services. Avolon is a wholly-owned, indirect subsidiary of Bohai Capital Holding Co., Ltd., a Chinese public company listed on the Shenzhen Stock Exchange (SLE: 000415). Avolon is the world's third largest aircraft leasing business with a pro-forma owned, managed and committed fleet, as of 30 June, 2017 of 921 aircraft valued at over US\$46 billion.

Website: [www.avolon.aero](http://www.avolon.aero)

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